

INCITE TAX

Simple Management Tips **TO** GROW YOUR CASH

Whatever the state your business is in, you should **always focus** your efforts on cash flow. Cash is the lifeblood of your business and without it, your business with hemorrhage and die.

Here are a few strategies you can use TODAY to start **growing your cash flow** without having to generate NEW revenue.

Never Stress Over Your Cash Flow AGAIN!

#1 Cutting Expenses



1st TIP - you need to implant is cutting expenses that are not productive. And here are some questions to help you purge those wasteful expenses:

- Is it necessary to keep the business open?
- Does it generate immediate income?
- Does it save you time?
- Does it support systems that serve your clients?

If you *can't answer yes* to these questions, then it's time to CUT the expenses and be creative figuring out an alternative.

#2 Allocate Taxes



2nd TIP - you need to allocate a percentage of your revenue to save for your tax. This is one of the **BIGGEST** cash management lifesavers. You'll NEVER stress about paying your tax amount again, and you'll have the money set aside already. Just place it in a separate bank account and leave it alone until tax time.

#3 Operating % ??



3rd TIP – Most businesses over spend on operating expenses. There is a very specific percentage based on your revenue and some other components, but to keep it simple, we want you to start with 40%.

1. Multiply your revenue **by 40%** (.4). That amount should be allocated directly to operating expenses only. If it's more, your business can't afford to pay so much in expenses. Refer to tip #1 to remove some ex.

[CLICK HERE](#)

Schedule with a Professional

Start Profit First to save even more \$\$\$ with a simple cash management system.